

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

I/We have examined the balance sheet of **SUPREME EDUCATIONAL DEVELOPMENT & CHARITABLE ORGANISATION, AAFTS 7224 P** as at **31st March 2014** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

I/We have obtained all the information and explanations, which to the best of my/our knowledge and belief were necessary for the purposes of the audit. In my/our opinion, proper books of account have been kept by the head office and the branches of the above-named trust/ institution visited by us me/us so far as appears from my/our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by me/us subject to the comments given below: -

In my/our opinion and to the best of my/our information, and according to information given to me/us the said accounts give a true and fair view: -

- (i) In the case of the balance sheet, of the state of affairs of the above named trust/institution as at 31st March 2014 and
- (ii) In case of the profit and loss account, of the profit loss of its accounting year ending on 31st March 2014 the prescribed particulars are annexed hereto.



Place: **BABUGANJ BAKULTALA, HOOGHLY - 712103**

Signed :

B. N. Mallick

Date: **26th August 2014**

Name : **B.N. MALLICK & CO.**
Membership Number : **006644**
FRN (Firm Registration Number) : **304123E**
Address : **BABUGANJ BAKULTALA,
HOOGHLY - 712103**

**ANNEXURE
STATEMENT OF PARTICULARS
I Application of income for charitable or religious purposes.**

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	3,30,17,622.00
2.	Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	NO
3.	Amount of income accumulated or set apart /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly /in part only for such purposes.	NO
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	NO
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NO
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	NO
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
a)	Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
b)	Has ceased to remain invested in any security referred to in section 11(2)(b)(1) or deposited in any account referred to in section 11(2)(b)(1) or section 11(2) (b) (iii) or	NO
c)	Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NO

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust/institution was lent, or continues to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	NO
----	--	----


CEO
Supreme Educational Development
& Charitable Organisation


Managing Trustee
Supreme Educational Development
& Charitable Organisation.



2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any NO
3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details. NO
4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. NO
5. Whether any share, security, or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid NO
6. Whether any share, security, or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, the details thereof together with the consideration received. NO
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. NO
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company No and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year- say. Yes/No
1	2	3	4	5	6
Tota			0	0	

Place: **BABUGANJ BAKULTALA, HOOGHLY - 712103**

Date: **26th August 2014**

Name

Membership Number : **006644**

FRN (Firm Registration Number) : **304123E**

Address : **BABUGANJ BAKULTALA,
HOOGHLY - 712103**



B.N. Mallik

B.N. MALLICK & CO.

Asjoy kumar Mallik
Managing Trustee
Supreme Educational Development
& Charitable Organisation.

[Signature]
CEO
Supreme Educational Development
& Charitable Organisation



SUPREME EDUCATIONAL DEVELOPMENT AND CHARITABLE ORGANISATION
SUPER MARKET, CHINSURAH STATION ROAD, DIST - HOOGHLY, PIN - 712102
Balance Sheet as at 31.03.2014

Capital and Liabilities	Sch.	(Rs.)	Properties and Assets	Sch.	(Rs.)
Capital Fund	<u>1</u>	2,84,34,141.05	Fixed Assets	<u>4</u>	4,99,81,538.29
Loans And Borrowings			Investment		
Secured Loan	<u>2</u>	1,52,63,347.30	Fixed Deposit	<u>5</u>	1,05,50,000.00
Unsecured Loan	<u>10</u>	1,30,50,000.00	Interest Accrued on F.D.	<u>6</u>	36,85,054.00
Current Liabilities and Provisions	<u>3</u>	1,41,47,024.10	Current Assets		
			Income Tax	<u>8</u>	4,96,404.00
			Other Advances (Suppliers)		1,29,751.00
			Cash and Bank Balances	<u>7</u>	42,31,463.16
			Security Deposit	<u>9</u>	18,20,302.00
		7,08,94,512.45			7,08,94,512.45

Place: Babuganj, Bakultala, Hooghly (712103)
Date: The 26th August 2014



Signed in terms of our report on even date
For, B.N. Mallick & Co.
(Chartered Accountants)

B. N. Mallick
B.N. Mallick
Proprietor
M.No.006644

[Signature]
CEO
Supreme Educational Development
& Charitable Organisation

[Signature]
Managing Trustee
Supreme Educational Development
& Charitable Organisation

SUPREME EDUCATIONAL DEVELOPMENT AND CHARITABLE ORGANISATION
SUPER MARKET / HINDURAH STATION ROAD, POST HOOGHLY, PIN - 712101
INCOME & EXPENDITURE Account for the Year Ended 31.03.2014

EXPENSES	B.S.T	B.S.T.M	GRAND	TOTAL	INCOME	B.S.T	B.S.T.M	GRAND	TOTAL
	(Rs.)	(Rs.)	(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)
Advertisement	2,89,675.00	5,17,034.00	-	8,06,709.00	Misc. Receipts	2,70,992.00	12,640.00	-	2,83,632.00
Animal Feed	31,156.00	-	-	31,156.00	Student's Fees	1,95,82,116.00	94,58,091.00	-	2,90,40,207.00
Annual Sports/Festival Exp.	46,166.00	-	-	46,166.00	Income from BST	-	-	70,92,111.13	70,92,111.13
Bank \ Draft Charges	6,944.00	2,962.00	417.00	10,323.00	Income from BSTM	-	-	18,53,509.41	18,53,509.41
Books,Periodicals & Journal	75,546.00	2,483.00	-	78,029.00	B.S.N.L.(Tower Rent)	-	-	13,000.00	13,000.00
Car Hire Charges	54,945.00	-	650.00	54,995.00	Interest on Fixed Deposit	-	-	12,90,141.00	12,90,141.00
Cleaning & Sweeping Exp.	14,653.00	9,130.00	-	23,781.00	Hostel Rent	17,74,840.00	5,98,092.00	-	23,72,932.00
Depreciation	11,84,734.89	1,24,282.59	37,12,069.07	50,21,086.55					
Donation & Subscription	42,502.00	4,700.00	-	47,202.00					
Electricals Equipment & Maintainace	45,976.00	-	-	45,976.00					
Fooding & Lodging	98,308.00	42,063.00	-	1,40,371.00					
Generator Maintenance Charges	8,500.00	-	50,000.00	58,500.00					
Generator Rent	1,47,400.00	-	-	1,47,400.00					
Honorarium Expense	1,40,700.00	66,000.00	-	2,06,700.00					
Laboratory Expenses / Chemicals/Medicine	4,30,041.00	490.00	-	4,30,531.00					
Labour Charges	14,975.00	-	9,79,925.00	9,94,900.00					
Misc. Expenses	82,701.00	42,403.00	67,697.50	1,92,801.50					
Placement Expenses	1,93,957.00	2,30,858.00	-	4,24,815.00					
Postage & Courier	4,631.00	609.00	-	5,240.00					
Pre Councelling Stall Rent	1,57,672.00	-	-	1,57,672.00					
Printing Stationary	2,18,837.00	1,37,481.00	-	3,56,318.00					
Prov. Fund(Employer)	3,93,856.00	-	-	3,93,856.00					
Hardware, Ply, Veneer & Alluminium Extruded Sec.	-	-	1,08,425.00	1,08,425.00					
	36,83,273.89	11,80,495.59	49,19,183.57	97,82,953.05					
						2,16,27,858.00	1,00,66,623.00	1,27,66,761.52	4,39,61,142.52

(Signature)
CEO
Supreme Educational Development
& Charitable Organisation

(Signature)
Managing Officer
Supreme Educational Development
& Charitable Organisation

Signed on behalf of our report on review date
For, B.N. Mallick & Co.
(Chartered Accountants)
(Signature)
B.N. Mallick
Proprietor
B.N.Mallick

B.N. MALICK & CO.
PIN-712101
HOOGHLY



SUPREME EDUCATIONAL DEVELOPMENT AND CHARITABLE ORGANISATION
SUPER MARKET, CHINSURAH STATION ROAD, DIST - HOOGHLY, PIN - 712102
INCOME & EXPENDITURE Account for the Year Ended 31.03.2014

EXPENSES	B.S.T (Rs.)	B.S.T.M (Rs.)	S.E.D.C.O (Rs.)	TOTAL (Rs.)	INCOME	B.S.T (Rs.)	B.S.T.M (Rs.)	S.E.D.C.O (Rs.)	TOTAL (Rs.)
Balance B/d.	36,83,273.89	11,80,495.59	49,19,183.57	97,82,953.05	Balance B/d.	2,16,27,858.00	1,00,66,623.00	1,22,66,761.52	4,39,61,242.52
Prov. Fund(Misc)	34,957.00	-	-	34,957.00		-	-	-	-
Puja Expenses	44,357.00	-	-	44,357.00		-	-	-	-
Repair & Maintenances	2,20,374.00	40,306.00	14,81,695.00	17,42,375.00		-	-	-	-
Salary (Non-Teaching Staff)	18,36,792.00	8,04,624.00	-	26,41,416.00		-	-	-	-
Salary (Teaching Staff)	66,97,938.00	25,61,121.00	-	92,59,059.00		-	-	-	-
Computer Consumable	-	13,581.00	-	13,581.00		-	-	-	-
House Rent	55,000.00	-	-	55,000.00		-	-	-	-
Legal Fees	-	-	20,000.00	20,000.00		-	-	-	-
Security Service	1,000.00	200.00	-	1,200.00		-	-	-	-
Student Wellfair	87,181.00	196.00	-	87,377.00		-	-	-	-
Tea & Tiffin Exp.	60,737.00	1,30,487.00	-	1,91,224.00		-	-	-	-
Telephone Charges	1,46,798.00	1,88,136.00	34,837.00	3,69,771.00		-	-	-	-
Travelling Expenses	1,08,141.00	1,60,288.00	3,00,019.00	5,68,448.00		-	-	-	-
Uniform	3,41,840.00	2,01,410.00	-	5,43,250.00		-	-	-	-
Generator Running Cost	1,03,208.00	23,378.00	-	1,26,586.00		-	-	-	-
Regn.\Affiliation\Renewal\Exam fees	11,13,935.00	6,29,178.00	-	17,43,113.00		-	-	-	-
Grocery & Cooking Expenses	-	57,280.00	-	57,280.00		-	-	-	-
Accounting Charges	-	-	60,000.00	60,000.00		-	-	-	-
Auditor's Remuneration	-	-	18,000.00	18,000.00		-	-	-	-
Industrial Training Program Expenses (Student)	-	2,24,433.00	-	2,24,433.00		-	-	-	-
Electricity Charges	-	-	7,35,548.00	7,35,548.00		-	-	-	-
Interest on Term Loan	-	-	29,33,378.00	29,33,378.00		-	-	-	-
National Insurance	-	-	45,730.00	45,730.00		-	-	-	-
Trade Licence/Gram Panchayat Tax	-	-	14,690.00	14,690.00		-	-	-	-
Car Installment	-	-	97,500.00	97,500.00		-	-	-	-
T.D.S Penalty	215.00	-	-	215.00		-	-	-	-
Computer Consumable Expenses	-	-	50,000.00	50,000.00		-	-	-	-
Electrical Wearing Expenses	-	-	3,00,000.00	3,00,000.00		-	-	-	-
Excess Income Over Expenditure	70,92,111.11	38,51,509.41	12,56,180.95	1,21,99,801.47		-	-	-	-
	2,16,27,858.00	1,00,66,623.00	1,22,66,761.52	4,39,61,242.52		2,16,27,858.00	1,00,66,623.00	1,22,66,761.52	4,39,61,242.52





SUPREME EDUCATIONAL DEVELOPMENT AND CHARITABLE ORGANISATION
SUPER MARKET, CHINSURAH STATION ROAD, DIST - HOOGHLY, PIN - 712102
RECEIPT & PAYMENT for the Year Ended 31.03.2014

RECEIPTS				PAYMENTS					
	B.S.T (Rs.)	B.S.T.M (Rs.)	S.E.D.C.O (Rs.)	TOTAL (Rs.)		B.S.T (Rs.)	B.S.T.M (Rs.)	S.E.D.C.O (Rs.)	TOTAL (Rs.)
Balance B/d.	3,59,20,264.70	1,11,53,420.00	67,39,875.06	5,38,13,559.76	Balance B/d.	96,36,355.00	26,79,945.00	2,58,25,493.40	3,81,41,793.40
Interest on Term Loan	-	-	589.90	589.90	Books & Periodicals	-	-	-	74,029.00
Loan From B.S.T	-	-	1,27,30,000.00	1,27,30,000.00	Laboratory Equipments	71,546.00	2,483.00	-	490.00
Loan From B.S.T.M	-	-	26,20,000.00	26,20,000.00	Car Instalment	-	490.00	-	-
Trust Fund	-	-	3,00,415.00	3,00,415.00	Legal Fees	-	-	97,500.00	97,500.00
Bank / Draft Charges	-	-	70.00	70.00	Trade Licencal/Gram Panchayat Tax	-	-	20,000.00	20,000.00
Kotak Mahindra Prime Ltd.	-	-	4,20,000.00	4,20,000.00	Trust Fund	-	-	14,690.00	14,690.00
Misc. Expenses	1,92,000.00	-	-	1,92,000.00	Cleaning & Sweeping Exp.	-	-	2,68,451.00	2,68,451.00
PCI Inspection Charges	40,000.00	-	-	40,000.00	Fooding & Lodging	14,651.00	9,130.00	-	23,781.00
Salary (Teaching Staff)	47,264.00	24,442.00	-	71,706.00	Generator Running Cost	98,308.00	42,063.00	-	1,40,371.00
B.S.N.L.(Tower Rent)	-	-	33,000.00	33,000.00	Donation & Subscription	1,03,208.00	23,378.00	-	1,26,586.00
Closing Balance					Electricals Equipment & Maintenance	42,502.00	4,700.00	-	47,202.00
Bank Accounts					Generator Maintenance Charges	45,976.00	-	-	45,976.00
O.B.C. (Term Loan A/c. No. 12831011000034)	-	-	71,21,238.30	71,21,238.30	Generator Rent	8,500.00	-	50,000.00	58,500.00
O.B.C. (Term Loan A/c. No. 12837021000024)	-	-	75,04,825.00	75,04,825.00	Honorarium Expense	1,47,400.00	-	-	1,47,400.00
O.B.C. (Car Loan A/c. No. 12836515000788)	-	-	2,17,284.00	2,17,284.00	Laboratory Expenses / Chemicals/Medicine	1,40,700.00	66,000.00	-	2,06,700.00
	-	-	-	-	Labour Charges	1,93,283.00	-	-	1,93,283.00
	-	-	-	-	Misc. Expenses	14,975.00	-	9,76,925.00	9,91,900.00
	-	-	-	-	Postage & Courier	82,701.00	42,403.00	67,697.50	1,92,801.50
	-	-	-	-	Pre Councelling Stall Rent	4,631.00	609.00	-	5,240.00
	-	-	-	-	Printing Stationary	1,57,672.00	-	-	1,57,672.00
	-	-	-	-	Prov. Fund (Employer)	51,596.00	79,617.00	-	1,31,213.00
	-	-	-	-	Prov. Fund (Misc.)	3,93,856.00	-	-	3,93,856.00
	-	-	-	-	Puja Expenses	34,957.00	-	-	34,957.00
	-	-	-	-	Repair & Maintenances	44,357.00	-	-	44,357.00
	-	-	-	-	Salary (Non-Teaching Staff)	1,42,972.00	40,306.00	14,81,695.00	16,64,973.00
	-	-	-	-	Salary (Teaching Staff)	16,80,363.00	7,35,671.00	-	24,16,034.00
	-	-	-	-	Student Wellfair	62,11,973.00	24,19,202.00	-	86,31,175.00
	-	-	-	-	Tea & Tiffin Exp.	87,181.00	196.00	-	87,377.00
	-	-	-	-	Telephone Charges	60,737.00	1,30,487.00	-	1,91,224.00
	-	-	-	-	Regn.UAffiliation/Renewal Exam fees	1,46,798.00	1,88,136.00	34,837.00	3,69,771.00
	-	-	-	-	Balance C/d.	11,67,170.00	6,51,817.00	-	18,18,987.00
Balance C/d.	3,61,99,528.70	1,11,77,862.00	3,76,87,297.26	8,50,64,687.96		2,07,84,368.00	71,16,633.00	2,88,37,288.90	5,67,38,289.90

Place: Babujan, Bakultala, Hooghly (712103)
Date: The 26th August 2014

(Signature)
C E O
Supreme Educational Development
& Charitable Organisation

(Signature)
Managing Trustee
Supreme Educational Development
& Charitable Organisation

Signed in terms of our report on even date
For, B.N. Mallick & Co.
(Chartered Accountants)



(Signature)
B.N. Mallick
Proprietor
M.No.006644



SUPREME EDUCATIONAL DEVELOPMENT AND CHARITABLE ORGANISATION
SUPER MARKET, CHINSURAH STATION ROAD, DIST - HOOGHLY, PIN - 712102
RECEIPT & PAYMENT for the Year Ended 31.03.2014

RECEIPTS					PAYMENTS				
	B.S.T (Rs.)	B.S.T.M (Rs.)	S.E.D.C.O (Rs.)	TOTAL (Rs.)		B.S.T (Rs.)	B.S.T.M (Rs.)	S.E.D.C.O (Rs.)	TOTAL (Rs.)
Balance B/d.	3,61,99,528.70	1,11,77,862.00	3,76,87,297.26	8,50,64,687.96	Balance B/d.	2,07,84,368.00	71,16,633.00	2,88,37,288.90	5,67,38,289.90
-	-	-	-	-	Travelling Expenses	1,08,141.00	1,60,288.00	3,00,019.00	5,68,448.00
-	-	-	-	-	B.S.T (Fund)	-	1,70,400.00	8,45,000.00	10,15,400.00
-	-	-	-	-	B.S.T.M (Fund)	-	-	50,000.00	50,000.00
-	-	-	-	-	Grocery & Cooking Expenses	-	57,280.00	-	57,280.00
-	-	-	-	-	Security Service	1,000.00	200.00	-	1,200.00
-	-	-	-	-	Loan to S.E.D.C.O	1,27,30,000.00	26,20,000.00	-	1,53,50,000.00
-	-	-	-	-	Os Accounting Charges	-	-	60,000.00	60,000.00
-	-	-	-	-	Os Audit Fees	-	-	18,000.00	18,000.00
-	-	-	-	-	Electricity Charges	-	-	7,35,548.00	7,35,548.00
-	-	-	-	-	Interest on Term Loan	-	-	29,33,967.90	29,33,967.90
-	-	-	-	-	National Insurance	-	-	45,730.00	45,730.00
-	-	-	-	-	House Rent	55,000.00	-	-	55,000.00
-	-	-	-	-	Chuvrolet	-	-	5,54,456.00	5,54,456.00
-	-	-	-	-	Hire Charges (Car, Van & Others)	54,345.00	-	850.00	54,995.00
-	-	-	-	-	T.D.S Penalty	215.00	-	-	215.00
-	-	-	-	-	Fan	84,820.00	5,800.00	-	90,620.00
-	-	-	-	-	Mixer Grinder	-	4,075.00	-	4,075.00
-	-	-	-	-	Fixed Deposit	-	-	25,00,000.00	25,00,000.00
-	-	-	-	-	Closing Balance	-	-	-	-
-	-	-	-	-	Bank Accounts	-	-	-	-
-	-	-	-	-	Bank of India (A/c. No. C/a.00001)	2,33,252.10	-	-	2,33,252.10
-	-	-	-	-	O.B.C. (A/c. No. 12831131000189)	-	-	60,675.90	60,675.90
-	-	-	-	-	O.B.C. (C/A. No.202)	18,50,894.44	-	-	18,50,894.44
-	-	-	-	-	O.B.C. (A/C. No. 288)	-	5,51,924.00	-	5,51,924.00
-	-	-	-	-	O.B.C.(A/c. No.12831131000523)	9,769.00	-	-	9,769.00
-	-	-	-	-	P.N.B (762500210000227)	-	3,82,468.00	-	3,82,468.00
-	-	-	-	-	P.N.B (762500210000245)	1,54,978.00	-	-	1,54,978.00
-	-	-	-	-	P.N.B (762500210000236)	-	-	2,00,975.00	2,00,975.00
-	-	-	-	-	Cash-in-hand	1,32,946.16	1,28,798.00	5,44,986.56	8,06,728.72
3,61,99,528.70	1,11,77,862.00	3,76,87,297.26	8,50,64,687.96		3,61,99,528.70	1,11,77,862.00	3,76,87,297.26	8,50,64,687.96	

[Signature]
Supreme Educational Development
& Charitable Organisation

[Signature]
Master
Supreme Educational
& Charitable Organisation



Signed in terms of our report on even date
For: B.N. Mallick & Co.
(Chartered Accountants)

[Signature]
B.N. Mallick
Proprietor
M.No.006644

Supreme Educational Development & Charitable Organisation
 Station Road, Chinsurah R.S., Hooghly
 General Fund (Consolidated) Account
 Fixed Assets Schedule for the Year Ended 31.03.2014

Particulars	Dep. Rate	Gross Block As on 01.04.2013	Addition during September	Addition after September	Gross Block As on 31.03.2014	Depreciation during the Year	Net Block as at 31.03.2014	Net Block as at 31.03.2013
	%	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
S.E.D.C.O								
AIR CONDITIONER	15%	56,905.72	-	-	56,905.72	7,255.48	41,114.39	48,169.87
CHEVROLET BUILDING	10%	2,43,99,573.82	-	5,54,456.00	5,54,456.00	-	5,54,456.00	-
BUILDING [UNDER CONSTRUCTION]	0%	21,88,080.70	6,69,825.00	3,27,761.00	2,43,99,573.82	21,97,461.64	1,97,77,154.80	2,19,74,616.44
HOSTEL BUILDING	10%	1,26,54,700.00	-	-	31,85,666.70	-	11,85,666.70	21,88,080.70
ELECTRICAL INSTALLATION	15%	14,07,303.48	-	-	1,26,54,700.00	12,02,196.50	1,08,19,768.50	1,20,21,965.00
ELEVATOR	15%	2,91,709.37	-	-	14,07,303.48	1,79,431.19	10,16,776.77	11,96,207.96
LAND	0%	49,06,852.00	-	-	2,91,709.37	37,192.95	2,10,760.02	2,47,952.97
MARUTI OMNI	15%	-	-	-	49,06,852.00	-	49,06,852.00	49,06,852.00
OFFICE FURNITURE	10%	5,91,682.56	1,26,500.00	2,92,965.00	2,92,965.00	21,972.38	2,70,992.63	5,37,514.31
		4,64,96,807.65	7,96,325.00	11,78,332.00	4,84,71,464.65	37,12,069.07	4,13,84,147.18	4,31,21,559.25
B.S.T								
AIRCONDITIONER	15%	1,89,243.55	75,000.00	-	2,64,243.55	35,378.55	2,00,478.46	1,60,857.01
AQUAGUARD	15%	41,389.10	7,000.00	-	48,389.10	6,327.11	35,853.62	35,187.73
CDC FACILITY	15%	58,652.55	-	-	58,652.55	7,478.20	42,376.47	49,854.67
COMPUTER	15%	8,70,294.38	-	-	8,70,294.38	1,11,065.63	6,29,371.89	7,40,437.52
COMPUTER & ACCESSORIES	15%	-	18,800.00	61,190.00	79,990.00	7,409.26	72,580.74	-
CORDESS MICROPHONE	15%	1,590.95	-	-	1,590.95	202.85	1,149.46	1,352.30
FAN	10%	-	84,820.00	-	84,820.00	8,482.00	76,338.00	-
FIRE EXTINGUISHER	15%	18,846.41	-	3,400.00	22,246.41	2,657.92	16,761.53	16,019.45
FURNITURE & FIXTURE	10%	27,33,761.18	51,450.00	31,300.00	28,16,511.18	2,52,748.52	22,90,386.54	24,60,385.05
KITCHEN FURNITURE	10%	3,11,647.50	-	-	3,11,647.50	28,048.28	2,52,434.48	2,80,482.75
LAB. INSTRUMENT	15%	39,12,161.38	650.00	4,200.00	39,17,011.38	4,99,213.08	28,30,974.09	33,25,337.17
LAPTOP	15%	36,604.02	31,605.00	-	68,209.02	9,407.76	53,310.66	31,113.42
LIBRARY BOOKS	15%	12,17,938.54	3,01,459.00	60,866.00	15,80,263.54	2,05,170.86	11,93,067.89	10,35,913.75
REFRIGERATOR	15%	32,901.59	-	-	32,901.59	4,194.95	23,771.40	27,966.35
TELEVISION(LCD)	15%	25,125.37	-	-	25,125.37	3,203.49	18,153.08	21,356.57
TIME ATTENDANCE MACHINE	10%	-	-	13,740.00	13,740.00	687.00	13,053.00	-
UTENSILS	10%	13,408.88	-	-	13,408.88	1,709.63	9,687.92	11,397.55
VACCUM CLANER	15%	3,800.35	-	-	3,800.35	484.55	2,745.76	3,230.30
VOLTAGE STABILIZAR	15%	6,786.44	-	-	6,786.44	865.27	4,903.19	5,788.46
		94,74,152.19	5,70,784.00	1,74,696.00	1,02,19,632.19	11,84,734.89	77,67,398.16	82,06,653.05
B.S.T.M								
AIRCONDITIONER	15%	13,796.40	-	-	13,796.40	1,759.04	9,867.90	11,726.94
COMPUTER	15%	1,80,641.88	-	-	1,80,641.88	23,031.84	1,30,513.76	1,53,545.60
COMPUTER & ACCESSORIES	15%	-	15,484.00	37,434.00	52,918.00	5,130.15	47,787.85	-
FAN	10%	-	5,800.00	-	5,800.00	580.00	5,220.00	-
FURNITURE	10%	3,45,720.69	-	-	3,45,720.69	31,114.85	2,80,033.78	3,11,148.63
KITCHEN UTENSILS	15%	93,347.00	-	-	93,347.00	11,901.74	67,443.21	79,344.95
LIBRARY BOOKS	15%	2,38,417.86	-	-	2,38,417.86	30,398.28	1,72,256.91	2,02,655.19
MIXER GRINDER	10%	-	4,075.00	-	4,075.00	407.50	3,667.50	-
SOFTWARE	15%	1,48,397.17	-	-	1,48,397.17	18,920.64	1,07,216.96	1,26,137.60
BIOMETRIC ATTENDANCE MACHINE	15%	7,485.00	-	-	7,485.00	1,038.54	5,885.09	6,923.63
		10,27,806.00	25,359.00	37,434.00	10,90,599.00	1,24,282.59	8,29,992.95	8,91,482.54
GRAND TOTAL :		5,69,98,765.84	13,92,468.00	13,90,462.00	5,97,81,695.84	50,21,086.55	4,99,81,538.29	5,22,19,694.84



Shree
 CEO
 Supreme Educational
 & Charitable Org.

Joyjoy Gukha Mallick
 Managing Trustee
 Supreme Educational Development
 & Charitable Organisation.

Supreme Educational Development & Charitable Organisation
 Station Road, Super Market, Chinsurah, Hooghly - 712102
Schedule of Item of Balance Sheet and Profit & Loss Account for the Year ended 31.03.2014

<u>Schedule - 1</u>		As at 31.03.2014
<u>Trust Fund</u>		Rs.
As per last A/c.		
Add : Capital Introduction		2,71,73,130.10
Add : Excess of		
Income over Expenses		4,830.00
		12,56,180.95
<u>Schedule - 2</u>		2,84,34,141.05
<u>Secured Loan</u>		
<u>[OBC, Singur, Hooghly]</u>		
Kotak Mahindra Prime Ltd.		
Car Loan OBC A/c. No. 12836515000788		4,20,000.00
Term Loan A/c. No. 12831011000034		2,17,284.00
Term Loan A/c. No. 12837021000024		71,21,238.30
		75,04,825.00
<u>Schedule - 3</u>		1,52,63,347.30
<u>Current Liabilities</u>		
Sundry Creditors		
Audit Fees		
Accounting Charges	21,08,383.10	
Caution Money Deposit (student)	18,000.00	
TDS(A.Y. 2012-13)	60,000.00	
Prov. Fund (Employees)	1,08,05,239.00	
Salary	1,000.00	
Fund B.S.T	28,716.00	
Prof.Tax (Employees)	8,98,421.00	
T.D.S (Salary)	2,09,145.00	
	7,120.00	
	11,000.00	
<u>Schedule - 5</u>		1,41,47,024.10
<u>Investments</u>		
<u>Fixed Deposit</u>		
Opening Balance	80,50,000.00	
Add : This Year	25,00,000.00	
<u>Schedule - 6</u>		1,05,50,000.00
<u>Investments</u>		
<u>Interest Accrued on F.D.</u>		
Opening Balance	26,85,911.00	
Add : This Year	9,99,143.00	
<u>Schedule - 7</u>		36,85,054.00
<u>Cash in Hand & at Bank</u>		
<u>Bank Accounts</u>		
Bank of India (A/c. No. C/a. 00001)		
O.B.C (A/c. No. 12831131000189)		
O.B.C (C/A. No. 202)	2,33,252.10	
O.B.C (A/c. No. 12831131000523)	60,675.90	
O.B.C (A/c. No. 288)	18,50,694.44	
P.N.B (A/C. NO. 762500210000227)	9,769.00	
P.N.B (A/C. NO. 762500210000236)	5,51,924.00	
P.N.B (A/C. NO. 762500210000245)	3,62,466.00	
Cash-in-hand	2,00,975.00	
	1,54,978.00	
	8,06,728.72	
<u>Schedule - 8</u>		42,31,463.16
<u>Current Assets</u>		
<u>Advance to Supplier</u>		
<u>Tax at Sources</u>		
As per Last A/c.		3,59,581.00
For this Year		1,36,823.00
<u>Schedule - 9</u>		4,96,404.00
<u>Security Deposit</u>		
AICTE		
BSNL		
WBSEB	15,00,000.00	
LPG	500.00	
WBSEDCL	52,700.00	
Loan to BSTM	7,517.00	
	22,000.00	
	2,37,585.00	
<u>Schedule - 10</u>		18,20,302.00
<u>List of Unsecured Loans</u>		

	<u>Opening Balance</u>	<u>Repaid</u>	<u>Received</u>	<u>Closing Balance</u>
Achin Kumar Saha	2,00,000.00	-	-	2,00,000.00
Anjan Kumar Maity	7,00,000.00	-	-	7,00,000.00
Bijoy Guha Mallick	8,00,000.00	-	-	8,00,000.00
Biplab Kumar Saha	2,50,000.00	-	-	2,50,000.00
Dilip Kumar Mondal	5,00,000.00	-	-	5,00,000.00
Hemendra Chanda	13,00,000.00	-	-	13,00,000.00
Krishna Chandra Mondal	4,00,000.00	-	-	4,00,000.00
Laxmikanta Saha	1,00,000.00	-	-	1,00,000.00
Mainak Mondal	15,00,000.00	-	-	15,00,000.00
Nirendranath Bose	7,00,000.00	-	-	7,00,000.00
Ranjan Maity	2,00,000.00	-	-	2,00,000.00
Supreme Construction	64,00,000.00	-	-	64,00,000.00
Grand Total :-	1,30,50,000.00	-	-	1,30,50,000.00



Bijoy Guha Mallick
 Managing Trustee
 Supreme Educational Development
 & Charitable Organisation.

ANAND S
 C. E. O.
 Supreme Educational Development
 & Charitable Organisation

Supreme Educational Development & Charitable Organisation

Organisation overview

The **Supreme Educational Development & Charitable Organisation** (the Trust) as a Public Charitable trust, was formed on 12th June 2005. The principle activity of the Trust is to undertake the noble venture of rendering service to the Society through establishment of Technological and Professional institutions of a high standard and also to produce professionals of the highest quality who will be able to cope with the challenges of ever evolving industrial needs of the country. The formation of BST is the first step towards fulfilling its mission. The institution is approved by AICTE, PCI and affiliated to WBUT for imparting B. Pharm & M. Pharm courses. BST is committed to impart highest possible standard of technical education to the young aspirants of our country and also to instill in them and make them committed to the moral value and ethics thereby making them technologically superior and ethically strong.

Significant accounting policies

(i) Basis of preparation of financial statements

The balance sheet and income and expenditure accounts are prepared under the historical cost convention and on the accrual basis of accounting. In the absence of any authoritatively established accounting principles for the specialized aspects related to charitable trusts which do not carry out any commercial activity, these statements have been prepared in accordance with the significant accounting policies as described below.

(ii) Fixed assets

Fixed assets are stated at cost of **acquisition** or construction, less accumulated depreciation. The cost of fixed assets includes the purchase cost of fixed assets and any other directly attributable costs of bringing the assets to their working condition for intended use.

Schedules to the financial statements

Depreciation

Depreciation on fixed assets has been provided on WDV method except Land as laid down in Income

Tax Act, 1961. {Refer Sch-04}

Income tax

The Trust is registered under Section 12A (a)(i) of the Income tax Act, 1961 w.e.f 03.08.2005 ('the Act') vide Under the provisions of the Act, the income of the Trust is exempted from tax, subject to the compliance of specific terms and conditions specified in the Act.

Date: 26th August 2014
Place: Babujanj, Bakultala
Hooghly - 712103



For: B.N. Mallick & Co.
Chartered Accountants

Proprietor

M. No. 006644

Supreme Educational Development
& Charitable Organisation

Managing Trustee
Supreme Educational Development
& Charitable Organisation